Alabama Credit Union Administration

Functional Analysis
&
Records Disposition Authority

Revision
Presented to the
State Records Commission
April 28, 2010
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Functional and Organizational Analysis of the Alabama Credit Union Administration

Sources of Information

- Representatives of the Alabama Credit Union Administration
- Code of Alabama 1975 § 5-17-1 through 5-17-59
- Code of Alabama 1975 § 41-20-1 through 41-20-6 (Sunset Law)
- Code of Alabama 1975 § 41-22-1 through 41-22-27 (Administrative Procedures Act)
- Alabama Administrative Code Sections 340-X-1 through 340-X-6
- Alabama Credit Union Administration Audit Reports
- Alabama Credit Union Administration website

Historical Context

Prior to 1985, the regulation and examination of credit unions in Alabama was a responsibility of the Department of Banking. In 1971, the Legislature created a Credit Union Board, and provided for it to operate under the aegis of the Department of Banking and in an advisory capacity on the regulation of credit unions in Alabama. In 1985, the Legislature removed all duties relating to credit union regulation from the Department of Banking and placed them under a newly created Alabama Credit Union Administration. The Credit Union Board was reconstituted as an advisory and appeals body for the Alabama Credit Union Administration.

Agency Organization

The Alabama Credit Union Administration is directed by an administrator appointed by the governor with consent of the Senate. The administrator serves during the term of the governor and may be removed from office by two-thirds vote of the Credit Union Board. The administrator employs assistants and employees as needed to carry out the duties of the administration.

The Credit Union Board consists of eight (8) members appointed by the governor with consent of the Senate. The administrator of the Alabama Credit Union Administration is an ex officio member and chairman of the board. Of the remaining seven (7) members, four (4) are appointed from a list of nominees submitted by the Alabama Credit Union Legislative Forum, and three (3) members are named from a list of nominees submitted by credit unions at large. Members are appointed to three- year staggered terms and are subject to removal for failure to attend three regular meetings, conviction of a felony, failure to meet statutory requirements of members, or other failure to perform duties imposed by law. An organizational chart is attached.
Agency Function and Subfunctions

The mandated function of the Alabama Credit Union Administration is to administer state laws which regulate and otherwise relate to the operation of credit unions in Alabama. The Credit Union Board serves as an advisory body on matters relating to the Alabama Credit Union Administration and hears appeals from findings by the administration. The agency is one of the agencies responsible for performing the Regulatory function of Alabama government.

In performance of its mandated function, the Alabama Credit Union Administration may engage in the following subfunctions.

- **Promulgating Rules and Interpreting Laws.** The Code of Alabama 1975 § 5-17-46 authorizes that the administrator may, with the concurrence of a majority of the Credit Union Board, promulgate, amend, or repeal rules and regulations relating to the credit union laws over which the Alabama Credit Union Administration has jurisdiction. In addition, the administrator and/or the Attorney General may issue written interpretations of credit union laws and regulations. This subfunction encompasses activities pertaining to the adoption, amendment, or repeal of regulations or interpretations of laws.

- **Regulating Credit Union Operations.** In accordance with provisions of the Code of Alabama 1975 § 5-17-1 through § 5-17-59, the Alabama Credit Union Administration is authorized to review applications for permission to organize credit unions, approve the charters of newly organized credit unions, supervise the merger and liquidation of credit unions, collect and disperse operating fees imposed on the state-chartered credit unions, require quarterly reports from credit unions, examine books and records of credit unions, and issue cease or desist orders upon findings that laws have been violated.

- **Administering Internal Operations.** A significant portion of the agency’s work includes general administrative, financial, and personnel activities performed to support the programmatic areas of the agency.

  **Managing the Agency:** Activities include internal office management work common to most government agencies such as corresponding and communicating; scheduling; meeting; documenting policy and procedures; reporting; litigating; drafting, promoting, or tracking legislation; publicizing and providing information; managing records; and managing information systems and technology.

  **Managing Finances:** Activities include budgeting (preparing and reviewing a budget package, submitting the budget package to the state Finance Department; documenting amendments and performance of the budget); purchasing (requisitioning and purchasing supplies and equipment, receipting and invoicing for goods, and authorizing payment for products received); accounting for the expenditure, encumbrance, disbursement, and reconciliation of funds within the agency’s budget through a uniform system of accounting and reporting; authorizing travel; contracting with companies or individuals; bidding for products and services;
assisting in the audit process; investing; and issuing bonds.

**Managing Human Resources:** Activities involved in managing human resources may include the following: recruiting and hiring eligible individuals to fill vacant positions within the agency; providing compensation and benefits to employees; supervising employees (evaluating performance, disciplining, granting leave, and monitoring the accumulation of leave); and providing training and continuing education for employees.

**Managing Properties, Facilities, and Resources:** Activities involved in managing properties, facilities, and resources may include the following: inventorying and accounting for non-consumable property and reporting property information to the appropriate authority; constructing buildings and facilities; leasing and/or renting offices or facilities; providing for security and/or insurance for property; and assigning, inspecting, and maintaining agency property, including vehicles.
Analysis of Record Keeping System and Records Appraisal of the Alabama Credit Union Administration

Agency Record Keeping System

The Alabama Credit Union Administration currently operates a hybrid record keeping system composed of paper and electronic records.

Computer System: The agency’s central office has utilized three (3) desk top computers and one (1) laptop to assist staff members in processing daily work. Computers are installed with Microsoft and/or QuickBooks software. Examiners of the agency use laptops to perform examinations of credit unions across the state. These laptops, along with printers and external CD-ROM drives, are provided by the National Credit Union Administration (NCUA) for use by the agency staff. The agency can also communicate with NCUA, its examiners, and office staff members through an e-mail system owned and operated by NCUA.

Records Appraisal

The following is a discussion of the two major categories of records created and/or maintained by the Alabama Credit Union Administration: Temporary Records and Permanent Records.

I. Temporary Records. Temporary records should be held for what is considered their active life and be disposed of once all fiscal, legal, and administrative requirements have been met. Some of the temporary records created by the Alabama Credit Union Administration are discussed below:

- **Credit Union Certificate of Approval Files.** In accordance with Code of Alabama 1975 § 5-17-2, any seven (7) residents of the state may apply to the Alabama Credit Union Administration (ACUA) for permission to organize a credit union. Applicants must create a certificate of organization to indicate (1) the name and location of the proposed credit union; (2) the names and addresses of the subscribers to the certificate and the number of shares subscribed by each; and (3) the par value of the shares of the credit union, which should not exceed $25.00 each. They also need to prepare and adopt bylaws for the general governance of the credit union. Both documents are forwarded to ACUA for review and approval. If approved, ACUA will issue a certificate of approval to applicants. Applicants then file all documents with their local probate judge. Upon filing, the probate judge will return these records to ACUA. This series consists of certificates of organization, bylaws, and certificates of approval. The agency maintains them for reference for 25 years after the credit union closes.

- **Field of Membership (FOM) Files for Credit Unions.** Any credit union may apply to include employee or association groups in its field of membership provided that the Alabama Credit Union Administration ascertains that the number of employees or association members is within the regulation, and the group is located in a well-defined...
area near the credit union’s main office or branch. This series is created/maintained to
document the application and approval process of a credit union’s field of membership
expansion. Files are maintained for reference purpose.

II. Permanent Records. The Government Records Division recommends the following
records as permanent.

Promulgating Rules and Interpreting Laws

- **Meeting Agendas, Minutes, and Packets.** This series contains information on proposed
  and executed proceedings of the Credit Union Board. In addition to minutes, this series also
  includes meeting agendas and other supporting or reference documents. These records
  should be preserved as the core documentation of the board. *(Bibliographic Title: Meeting
  Minutes)*

- **Rules and Regulations.** The Code of Alabama 1975 § 5-17-46 authorizes that the
  administrator may, with the concurrence of a majority of the Credit Union Board,
  promulgate, amend, or repeal rules and regulations relating to the credit union laws over
  which the Alabama Credit Union Administration has jurisdiction. This series consists of
  rules and regulations promulgated by the agency for the administration of the law relating
to credit unions. *(Bibliographic Title: Rules and Regulations)*

Regulating Credit Union Operations

- **Agency Staff Reports of Audit/Examination of Credit Unions.** The agency’s
  examiners audit and examine, on an annual basis, all state-chartered credit unions to
determine a credit union’s financial condition, ability to fulfill its obligations, and
compliance with the law. The examinations serve as a check on the accuracy of the credit
union’s quarterly reports. Documents may include correspondence, examination
overview and findings, loan exceptions, response to findings, and documents of
resolution. These audit/examination reports have historical value in that they document a
major function of this agency and provide information on the operations of credit unions
across the state.

Administering Internal Operations

- **Annual Reports.** In accordance with the Code of Alabama 1975 § 5-17-48, the
  administrator is obligated to make an annual report to the governor on the activities of the
  Alabama Credit Union Administration and other related information as the governor may
request. Information contained in the annual report includes membership of the Credit Union
Board, agency personnel, consolidated balance sheet, statements of financial condition,
statements of operations, and related graphs. *(Bibliographic Title: State Publications)*

- **Website.** The agency has a website at: www.acua.alabama.gov. Information on the website
  includes the organizational structure of the agency and the advisory board, laws and
regulations relating to credit union operations, forms, and directory of credit unions in Alabama. The website should be preserved as it serves as an important medium for communication with the public. (Bibliographic Title: Website)

- **Inventory Lists.** The Code of Alabama 1975 § 36-16-8[1] requires that “… All [state agency] property managers shall keep at all times in their files a copy of all inventories submitted to the Property Inventory Control Division, and the copies shall be subject to examination by any and all state auditors or employees of the Department of Examiners of Public Accounts.” These files need to be maintained in the agency’s office.
Permanent Records List
Alabama Credit Union Administration

Promulgating Rules and Interpreting Laws

1. Meeting Agendas, Minutes, and Packets
2. Rules and Regulations

Regulating Credit Union Operations

1. Agency Staff Reports of Audit/Examination of Credit Unions

Administering Internal Operations

1. Annual Reports
2. Website
3. Inventory Lists*

*indicates records that ADAH anticipates will remain in the care and custody of the creating agency.

ADAH staff members are available to work with agency staff in determining the best location and storage conditions for the long-term care and maintenance of permanent records.
Alabama Credit Union Administration Records Disposition Authority

This Records Disposition Authority (RDA) is issued by the State Records Commission under the authority granted by the Code of Alabama 1975 § 41-13-5 and § 41-13-20 through 21. It was compiled by the Government Records Division, Alabama Department of Archives and History (ADAH), which serves as the commission’s staff, in cooperation with representatives of the Alabama Credit Union Administration. The RDA lists records created and maintained by the Alabama Credit Union Administration in carrying out its mandated functions and activities. It establishes retention periods and disposition instructions for those records and provides the legal authority for the agency to implement records destruction.

Alabama law requires public officials to create and maintain records that document the business of their offices. These records must be protected from “mutilation, loss, or destruction,” so that they may be transferred to an official’s successor in office and made available to members of the public. Records must also be kept in accordance with auditing standards approved by the Examiners of Public Accounts (Code of Alabama 1975 § 36-12-2, § 36-12-4, and § 41-5-23). For assistance in implementing this RDA or for advice on records disposition or other records management concerns, contact the ADAH Government Records Division at (334) 242-4452.

Explanation of Records Requirements

- This RDA supersedes any previous records disposition schedules governing the retention of the Alabama Credit Union Administration’s records. Copies of superseded schedules are no longer valid and should be discarded.

- The RDA establishes retention and disposition instructions for records listed below, regardless of the medium on which those records may be kept. Electronic mail, for example, is a communications tool that may record permanent or temporary information. As for records in any other format, the retention periods for e-mail records are governed by the requirements of the subfunctions to which the records belong.

- Some temporary records listed under the Administering Internal Operations subfunction of this RDA represent duplicate copies of records listed for long-term or permanent retention in the RDAs of other agencies.

- Certain other short-term records that do not materially document the work of an agency may be disposed of under this RDA. Such materials include: (1) duplicate record copies that do not require official action, so long as the creating office maintains the original record for the period required; and (2) transitory records, which are temporary records created for internal purposes that may include, but are not limited to, telephone call-back messages; drafts of ordinary documents not needed for their evidential value; copies of material sent for information purposes but not needed by the receiving office for future business; and internal communications about social activities. They may be disposed of without documentation of destruction. Other items that may be disposed of without
destruction documentation include: (1) catalogs, trade journals, and other publications received that require no action and do not document government activities; and (2) stocks of blank stationery, blank forms, or other surplus materials that are not subject to audit and have become obsolete.

**Records Disposition Requirements**

This section of the RDA is arranged by subfunctions of the Alabama Credit Union Administration and lists the groups of records created and/or maintained by the agency as a result of activities and transactions performed in carrying out these subfunctions. The agency may submit requests to revise specific records disposition requirements to the State Records Commission for consideration at its regular quarterly meetings.

**Promulgating Rules and Interpreting Laws**

**MEETING AGENDAS, MINUTES, AND PACKETS**
Disposition: PERMANENT RECORD.

**RULES AND REGULATIONS**
Disposition: PERMANENT RECORD.

**Interpretation of Laws**
Disposition: Temporary Record. Retain for useful life.

**Opinions of Attorney General**
Disposition: Temporary Record. Retain for useful life.

**Regulating Credit Union Operations**

**AGENCY STAFF REPORTS OF AUDIT/EXAMINATION OF CREDIT UNIONS**
Disposition: PERMANENT RECORD.

**Credit Union Certificate of Approval Files**
Disposition: Temporary Record. Retain 25 years after the end of the year in which the credit union was closed, liquidated or merged into another state charter or federal charter credit union.

**Administrative Action Against Credit Union Files**
Disposition: Temporary Record. Retain 25 years after satisfaction of any resolution of the cause.

**Fields of Membership (FOM) for Credit Union Files**
Disposition: Temporary Record. Retain 25 years after the end of the year in which the credit union was closed, liquidated or merged into another state charter or federal charter credit union.
Credit Union Insurance Policy Files Provided by Private Insurance Companies (American Share Insurance, Inc. etc.)
Disposition: Temporary Record. Retain 1 year after the end of the fiscal year in which the credit union was closed.

Agency Staff Field Audit/Examination Working Files

a. Field Audit/Examination Working Files (kept on the right side of the file folder)
   Disposition: Temporary Record. Retain 5 years after the end of the fiscal year in which the records were created.

b. Supporting/Reference Materials (kept on the left side of the file folder)
   Disposition: Temporary Record. Retain 1 year after the end of the fiscal year in which the records were created or until next annual examination, whichever comes first.

Quarterly Reports Filed by Credit Unions (National Credit Union Administration Form 5300's)
Disposition: Temporary Record. Retain 1 year after the end of the fiscal calendar year in which the records were created.

Credit Union Merger/Liquidation Files
Disposition: Temporary Record. Retain 10 years after the end of the fiscal year in which the records were created.

National Association of State Credit Union Supervisors Accreditation Files
Disposition: Temporary Record. Retain 5 2 years after the end of the fiscal year in which the records were created.

Alabama Credit Union Administration and National Credit Union Administration Joint Exam Agreement
Disposition: Temporary Record. Retain until modified or superseded.

Administering Internal Operations: Managing the Agency

ANNUAL REPORTS
Disposition: PERMANENT RECORD.

WEBSITE
Disposition: PERMANENT RECORD. Preserve a complete copy of website annually or as often as significant changes are made.

Legal Case Files
Disposition: Temporary Record. Retain 25 years after the final settlement.
Credit Union Board Appointment Letters
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the term expires.

Routine Correspondence
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting the implementation of the agency’s RDA (copies of transmittal forms to Archives or State Records Center, destruction notices or other evidence of obsolete records destroyed, annual reports to State Records Commission)
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Copy of RDA
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the RDA was superseded.

System Documentation (hardware/software manuals and diskettes, warranties)
Disposition: Temporary Record. Retain documentation of former system 3 years after the end of the fiscal year in which the former hardware and software no longer exists in the agency and all permanent records have been migrated to a new system.

Printouts of Acknowledgment from the Secretary of State Relating to Notices of Meetings Posted by State Agencies
Disposition: Temporary Record. Retain 3 years.

Administering Internal Operations: Managing Finances

Records documenting the preparation of a budget request package and reporting of the status of funds, requesting amendments of allotments, and reporting program performance
Disposition: Temporary Record. Retain 3 years after end of the fiscal year in which the records were created.

Records documenting the requisitioning and purchasing of supplies and equipment, receipting and invoicing for goods, and authorizing payment for products
Disposition: Temporary Record. Retain 3 years after end of the fiscal year in which the records were created.

Records of original entry such as journals, registers, and ledgers; and records of funds deposited outside the state treasury, including bank statements, deposit slips, and canceled checks
Disposition: Temporary Record. Retain 3 years after end of the fiscal year in which the records were created.
Records documenting requests for authorization from supervisors to travel on official business and other related materials, such as travel reimbursement forms and itineraries
Disposition: Temporary Record. Retain 3 years after end of the fiscal year in which the records were created.

Records documenting contracts for services or personal property

Agency Audit Reports
Disposition: Temporary Record. Retain 6 years after end of the fiscal year in which the records were created.

Records documenting the bid process, including requests for proposals and unsuccessful responses

a. Original Bid Records Maintained in the Purchasing Office of the Agency for Contracts over $7500
   Disposition: Temporary Record. Retain 7 years after the end of the fiscal year in which the bids were opened.

b. Duplicate copies of bid (where originals are maintained by the Finance Department - Division of Purchasing)
   Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the bids were opened.

Administering Internal Operations: Managing Human Resources

Records documenting job recruitment
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Position Classification Files
Disposition: Temporary Record. Retain 4 years after position is reclassified.

Records documenting job description
Disposition: Temporary Record. Retain until superseded.

Certification/Personnel Transaction Files
Disposition: Temporary Record. Retain 6 years after the end of the fiscal year in which the records were created.

Records documenting application for employment
Disposition: Temporary Record. Retain 1 year after request.
Records documenting an employee’s work history - generally maintained as a case file

a. Records documenting work history of employees
   Disposition: Temporary Record. Retain 6 years after separation of employee from the agency.

b. Records, located within divisions/offices, which document an employee’s work history
   Disposition: Temporary Record. Retain 1 year after separation of employee from the agency.

Records documenting payroll (e.g. pre-payroll report, payroll check registers)
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting payroll deduction authorizations
Disposition: Temporary Record. Retain 6 years after separation of the employee from the agency.

Records documenting payroll deductions for tax purposes
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting employees’ daily and weekly work schedules
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting an employee’s hours worked, leave earned, and leave taken (including time sheets)
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting sick leave donations
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Records documenting final leave status
Disposition: Temporary Record. Retain 6 years after separation of the employee from the agency.

Records documenting verification of accuracy of State Personnel Department records
Disposition: Temporary Record. Retain for useful life.
Records documenting Equal Employment Opportunity (Code of Federal Regulations, Title 29)

a. Compliance Records
   Disposition: Temporary Record. Retain 3 years after the close of the program year.

b. Complaint Records
   Disposition: Temporary Record. Retain 3 years from the date of resolution of the complaints.

State Employees Injury Compensation Trust Fund Files
Disposition: Temporary Record. Retain 6 years after separation of the employee from the agency.

Worker Compensation Injury and Settlement Reports
Disposition: Temporary Record. Retain 12 years after the end of the fiscal year in which the transaction occurred (Code of Alabama 1975 § 25-5-4).

Employee Flexible Benefits Plan Files (applications and correspondence)
Disposition: Temporary Record. Retain 6 years after termination of participation in program.

Records documenting the State Employee Injury Compensation Trust Fund (SEICTF) Claims
Disposition: Temporary Record. Retain 6 years after separation of the employee from the agency.

Employee Administrative Hearing Files
Disposition: Temporary Record. Retain 6 years after separation of employee from the agency.

Administering Internal Operations: Managing Properties, Facilities, and Resources

INVENTORY LISTS
Disposition: PERMANENT RECORD. Retain in office (Code of Alabama 1975 § 36-16-8[1]).

Letters of Transmittal
Disposition: Temporary Record. Retain 3 years after the end of the fiscal year in which the records were created.

Agency Copies of Transfer of State Property Forms (SD-1)
Disposition: Temporary Record. Retain 3 years after end of the fiscal year in which the records were created.

Receipts of Responsibility for Property
Disposition: Temporary Record. Retain until return of item to property manager.
Insurance Policies/Risk Management Records
Disposition: Temporary Record. Retain 6 years after termination of policy or membership.
Requirement and Recommendations for Implementing the Records Disposition Authority (RDA)

Under the Code of Alabama 1975, § 41-13-21, “no state officer or agency head shall cause any state record to be destroyed or otherwise disposed of without first obtaining approval of the State Records Commission.” This Records Disposition Authority constitutes authorization by the State Records Commission for the disposition of the records of the Alabama Credit Union Administration (hereafter referred to as the agency) as stipulated in this document.

One condition of this authorization is that the agency submit an annual Records Disposition Authority (RDA) Implementation Report on agency records management activities, including documentation of records destruction, to the State Records Commission in April of each year. In addition, the agency should make every effort to establish and maintain a quality record keeping program through the following activities:

- The agency should designate a records liaison, who is responsible for: ensuring the development of quality record keeping systems that meet the business and legal needs of the agency, coordinating the transfer and destruction of records, ensuring that permanent records held on alternative storage media (such as microforms and digital imaging systems) are maintained in compliance with national and state standards, and ensuring the regular implementation of the agency’s approved RDA.

- Permanent records in the agency’s custody should be maintained under proper intellectual control and in an environment that will ensure their physical order and preservation.

- Destruction of temporary records, as authorized in this RDA, should occur agency-wide on a regular basis – for example, after the successful completion of an audit, at the end of an administration, or at the end of a fiscal year. Despite the RDA’s provisions, no record should be destroyed that is necessary to comply with requirements of the state Sunset Act, audit requirements, or any legal notice or subpoena.

- The agency should maintain full documentation of any computerized record-keeping system it employs. It should develop procedures for: (1) backing up all permanent records held in electronic format; (2) storing a back-up copy off-site; and (3) migrating all permanent records when the system is upgraded or replaced. If the agency chooses to maintain permanent records solely in electronic format, it is committed to funding any system upgrades and migration strategies necessary to ensure the records’ permanent preservation and accessibility.

- Electronic mail contains permanent, temporary, or transitory record information. Although e-mail records can be printed out, filed, and retained according to the RDA’s requirements, the division should preferably employ an electronic records management system capable of sorting e-mail into folders and archiving messages having long-term value.
The staff of the State Records Commission or the Examiners of Public Accounts may examine the condition of the permanent records maintained in the custody of the agency and inspect records destruction documentation. Government Records Division archivists are available to instruct the agency staff in RDA implementation and otherwise assist the agency in implementing its records management program.

The State Records Commission adopted this records disposition authority on April 28, 2010.

_________________________  __________________________
Edwin C. Bridges, Chairman  Date
State Records Commission

By signing below, the agency acknowledges receipt of the retention periods and requirements established by the records disposition authority.

_________________________  __________________________
T. Glenn Latham, Administrator  Date
Alabama Credit Union Administration